



FAQs

Frequently Asked Questions

ISI Express Term Life Insurance

A few minutes of your time right now could mean the world to your loved ones later. Term life insurance can be a cost effective way to provide life insurance benefits at an affordable cost. And with our ISI Express process, it's never been easier to apply.

Q. What is this ISI Express Term Life Insurance offer?

A. The ISI Express Term Life Insurance offer includes a few medical questions and asks for your height and weight. If we find no further medical information is needed upon review of your application, then you're done! It's as easy as that.¹

Q. Who is eligible for coverage?

A. As a member, you and your spouse are eligible to apply for coverage if you are both age 59 or younger.

Q. What are the coverage amounts available?

A. If you are under age 50: **up to \$250,000 of coverage**
If you are age 50 – 59: **up to \$150,000 of coverage**

Q. Will this plan pay in addition to other coverage?

A. Yes, this plan pays in addition to any other insurance coverage you have. The plan also stays with you until your coverage ends.

Q. Would I have the ability to continue coverage, should my plan end?

A. Yes, in most instances, if your insurance ends for a reason other than non-payment of your premiums, you may be able to convert your coverage into a term life insurance policy from New York Life Insurance Company without providing evidence of insurability. Please see the certificate of insurance for details.

Q. What are the renewal terms of this coverage?²

A. Your coverage cannot be cancelled as long as you pay your premium when due, continue to be a member of your association, you have not reached age 75, the participating association continues to participate in the insurance trust and the group policy remains in force.

Q. What can I expect to pay for this coverage?³

A. Here's how affordable this plan can be:

A 40-year old male member purchasing \$250,000 of coverage will pay just \$79.75 per quarter, or \$319.00 per year. This assumes the member qualifies for the non-smoker rate.

A 40-year old female member purchasing \$250,000 of coverage will pay just \$63.25 per quarter, or \$253.00 per year. This assumes the member qualifies for the non-smoker rate.

Q. What special features would be included in my plan?

A. The following features are included in your plan:

Accelerated Benefits Option⁴: You can receive up to 80% of your Supplemental Life Insurance proceeds (to a maximum of \$500,000, whichever is less) in the event that you become terminally ill and are diagnosed with less than 24 months to live. This can go a long way toward helping your family meet medical and other related expenses at this difficult time.

Will Preparation Services⁵: Offers you and your spouse unlimited face-to-face or telephone meetings with an attorney, from Hyatt Legal Plans' network of over 14,000 participating attorneys, to prepare or update a will, living will, and Power of Attorney.

Estate Resolution Services⁵: Estate representatives and beneficiaries may receive unlimited face-to-face legal assistance with probating your and your spouse's estates. Beneficiaries can also consult an attorney, from Hyatt Legal Plans' network of more than 14,000 participating attorneys, for general questions about the probate process.

Don't miss out on this important benefit offer.

Call us today at **1-888-474-1959**.

¹ If answers to medical questions are answered unfavorably, full underwriting may be required and coverage is subject to approval of insurer.

² Coverage reduces at age 65 to 75% of face value and at age 70 to 50% of face value amount before age 65.

³ Premiums increase at five year intervals until age 75 when coverage terminates.

⁴ The Accelerated Benefits Option (ABO) is subject to state regulation and generally receives favorable federal income tax treatment. You are advised to consult with an independent tax advisor about your own circumstances. You are advised to consult with a legal advisor concerning the effect that receipt of ABO benefits will have on other benefits such as benefits from public assistance programs.

Coverage may not be available in all states. Please contact Insurance Specialists, Inc. at 1-888-474-1959 for additional details.
Policy Form # 151697-1-G

Like most insurance policies, policies contain certain exclusions, reductions, limitations and terms for keeping them in force. All policies and riders may not be available in all states. Details of policy provisions are in the Certificate provided to each person.

This is meant to be a brief summary of the plan benefits and limitations. For a complete review of terms, conditions, limitations and exclusions please refer to the certificate of insurance.

Please contact Insurance Specialists, Inc. at 1-888-474-1959 for complete details.

